

CITY UNION BANK LIMITED

“CSR ANNUAL ACTION PLAN” for the Financial Year 2024-25

The City Union Bank Limited (CUB) is well involved in CSR Programmes, in the areas or subject specified in Schedule VII of the Companies Act 2013, whereby its projects on skill development, environmental sustainability and healthcare contribute sustainability for the betterment of society and the community.

(I) As per the CSR policy of City Union Bank Limited (CUB), the broad areas of “CSR Programmes” proposed to be undertaken during the Financial Year 2024-25 is mentioned below:

Sl.No.	Details of CSR projects to be undertaken in FY 2024-25
1.	Sustainable Development, Conservation of natural resources and maintaining quality of soil, air and water (Water Body/ Sanitation/Solid waste Management / Environmental Sustainability / Development of Parks etc.
2.	Education/ Skill Development/Research Projects & Promoting Rural Sports
3.	Preventive Health Care/Hospital Development.
4.	Heritage, Promoting/Propagating of Art,Music, Dance & Preservation of Culture
5.	Community Development/Livelihood Enhancement - Construction of Community Hall/Shed/ Samudya Koodam / Annadhanakoodam - Infrastructure to the Public use.
6.	Others-Animal Welfare, Rural Development, Women, & Child Development etc.,

(II) The amount of expenditure to be incurred on the CSR Programmes

Average Net Profit of the company as per sub-section (5) of Section 135	Rs. 11,31,12,51,716/-
Two percent of Average Net Profit of the company as per sub-section (5) of Section 135	Rs. 22,62,25,034/-
Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
Amount required to be set off for the financial year, if any	Nil
Total CSR obligation for the financial year	Rs. 22,62,25,034/-

(III) The implementation schedules and manner of execution of the proposed CSR programmes

As per the CSR policy of CUB, all CSR proposals shall be reviewed by the CUB Foundation and based on its review and recommendation, CSR proposals will be considered and approved by the CSR committee as it may deem fit.

The Bank will give preference to the local area(s) in and around our Bank in India.

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(IV) The modalities of utilization of the funds of the proposed CSR Programmes

The Bank will utilize the CSR outlay for each financial year towards Healthcare, Education, Preservation of Heritage and other sectors or activities specified as 'CSR Activities'.

Steps shall be taken to ensure that the contributions are made only to institutions / agencies that have obtained a CSR Registration number from the Ministry of Corporate Affairs. Further, the Chief Financial Officer of the Bank shall issue a certificate to the effect that the funds disbursed towards CSR have been utilized for the relevant purpose and in the manner as approved by the Board.

(V) The monitoring and reporting mechanism of the proposed CSR Programmes

The Bank shall constitute a team under the supervision of the Chief Financial Officer and Company Secretary for the purpose of monitoring the progress of various projects, utilization of funds and timeliness implementation.

The CSR team may advise the external agency to conduct onsite visit for the purpose of carrying out a due diligence in the case of projects involving an outlay of Rs.25 lakhs or more, or in the cases where considered necessary except in the case of contributions made to the Central / State Governments.

(VI) Details of any need assessment or any impact assessment studies proposed during the financial year.

The Bank shall undertake an impact assessment through an independent agency for CSR projects involving an outlay of Rs.1 crore and which have been completed at least one year before commencement of the impact study. The Company Secretary shall ensure that the impact assessment report is placed before the Board for review after the closure of each financial year and annexed to the CSR Annual report.

Expenses incurred in connection with the impact assessment shall be added to the overall CSR outlay for the financial year, subject to a maximum of 2% of the total CSR outlay or Rs.50 lakhs whichever is more. This will be over and above the administrative expenses incurred by the Bank towards CSR.